

## CONFIDENTIALITY & DISCLAIMER

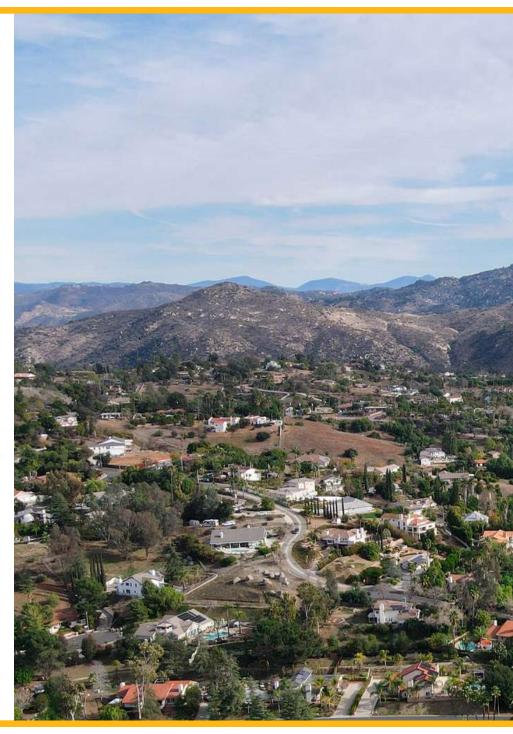
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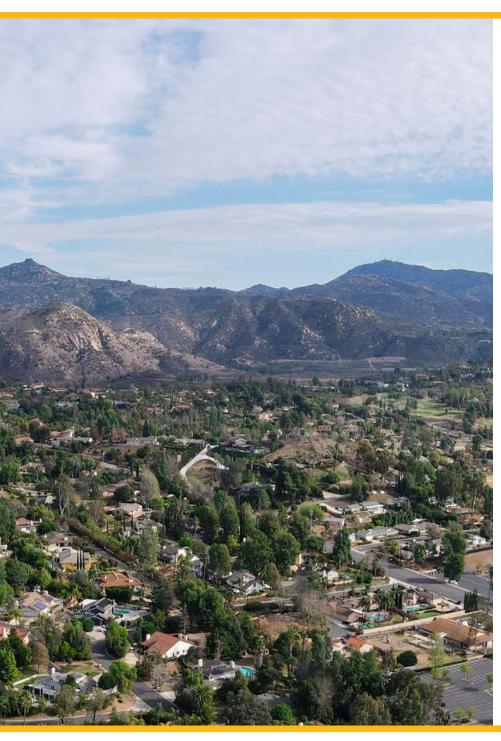
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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by South Coast Commercial in compliance with all applicable fair housing and equal opportunity





## LISTING AGENTS



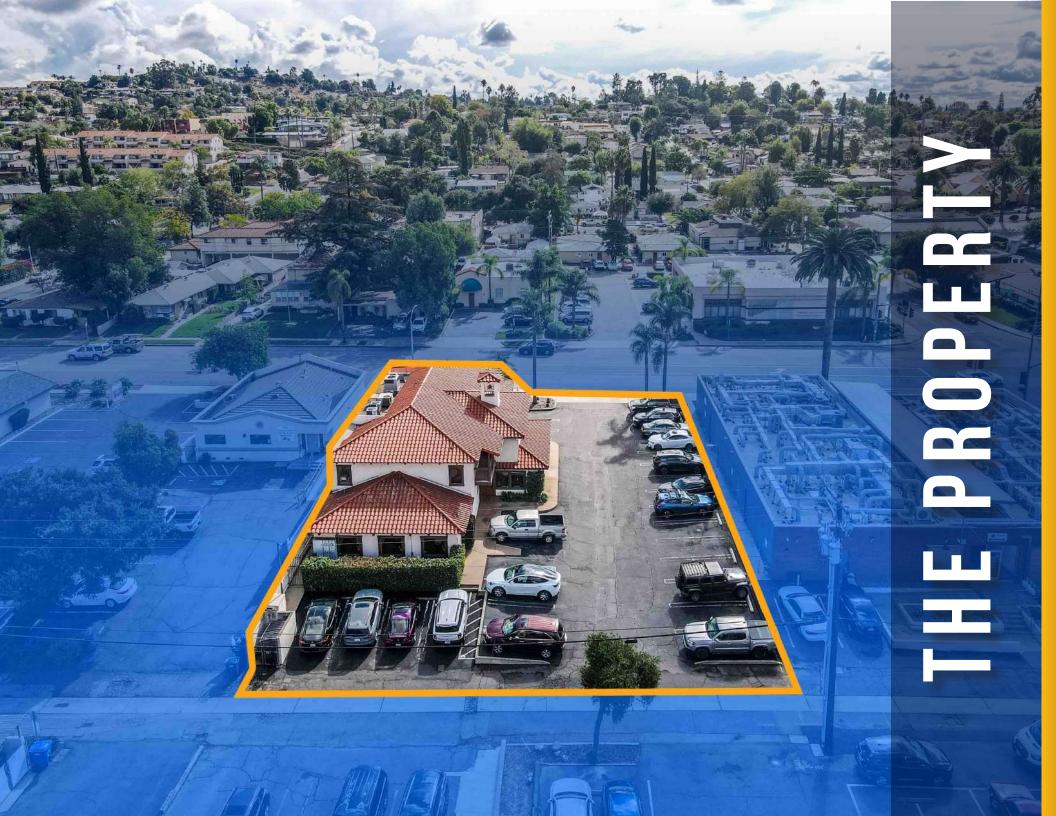
#### **ALEX KOHL**

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## **TDI BROKER**

JONATHAN INGALLS

Broker
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## **PROPERTY OVERVIEW**

TDI Brokers and South Coast Commercial, INC. are pleased to present this rarely-traded asset in the heart of Escondido. Situated on Grand Ave, an investor or owner-user is sure to see benefits from this main artery with a high vehicle count. The property consists of two fully leased and upgraded dental offices with a vacant upstairs space, perfect for extra income. Take advantage of the growing Escondido market, with a major residential development just blocks away.





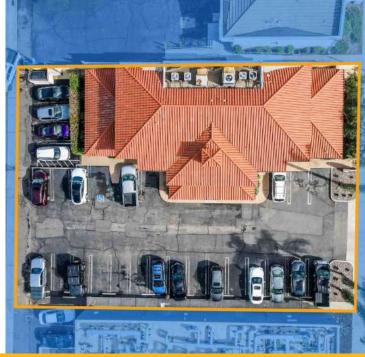


**LOT SIZE** 7,100 SF

YEAR BUILT 1987

ADDRESS	726 E Grand Ave, Escondido, CA 92025
# UNITS	3
APN	230-162-11-00
BUILDING SIZE	6,130 SF
LOT SIZE	7,100 SF
ZONING	Restricted Commercial
LAND USE	Medical Bldg/Clinic







## ESCONDIDO, CA



Escondido is a delightful city nestled in the heart of northern San Diego County, California. Located about 30 miles northeast of downtown San Diego, it enjoys a prime geographic location surrounded by rolling hills and picturesque valleys. The city is known for its idyllic setting, with vineyards, avocado orchards, and citrus groves dotting the landscape. Escondido's natural beauty is further enhanced by the presence of Lake Hodges and Daley Ranch, which offer hiking, biking, and outdoor recreation opportunities amidst stunning scenery.

The Escondido Transit Center facilitates various links within San Diego County. The SPRINTER light rail train system establishes a connection between Escondido and Oceanside along the Highway 78 corridor, featuring 15 stations along its 22-mile route. Additionally, express bus services operate to downtown San Diego, while local bus services offer accessibility throughout North Inland San Diego.

	2 MILES	5 MILES	10 MILES
POPULATION (2022)	103,720	193,625	431,137
PROJECTED POPULATION (2027)	103,775	194,053	434,617
TOTAL EMPLOYEE POPULATION	36,215	69,671	169,900
TOTAL HOUSEHOLDS	30,834	62,578	146,411
AVG. HOUSEHOLD INCOME	\$76,057	\$98,418	\$121,070
CONSUMER SPENDING (HEALTH)	\$44M	\$105M	\$276M



### **NEARBY DEVELOPMENTS**



#### PALOMAR HEIGHTS

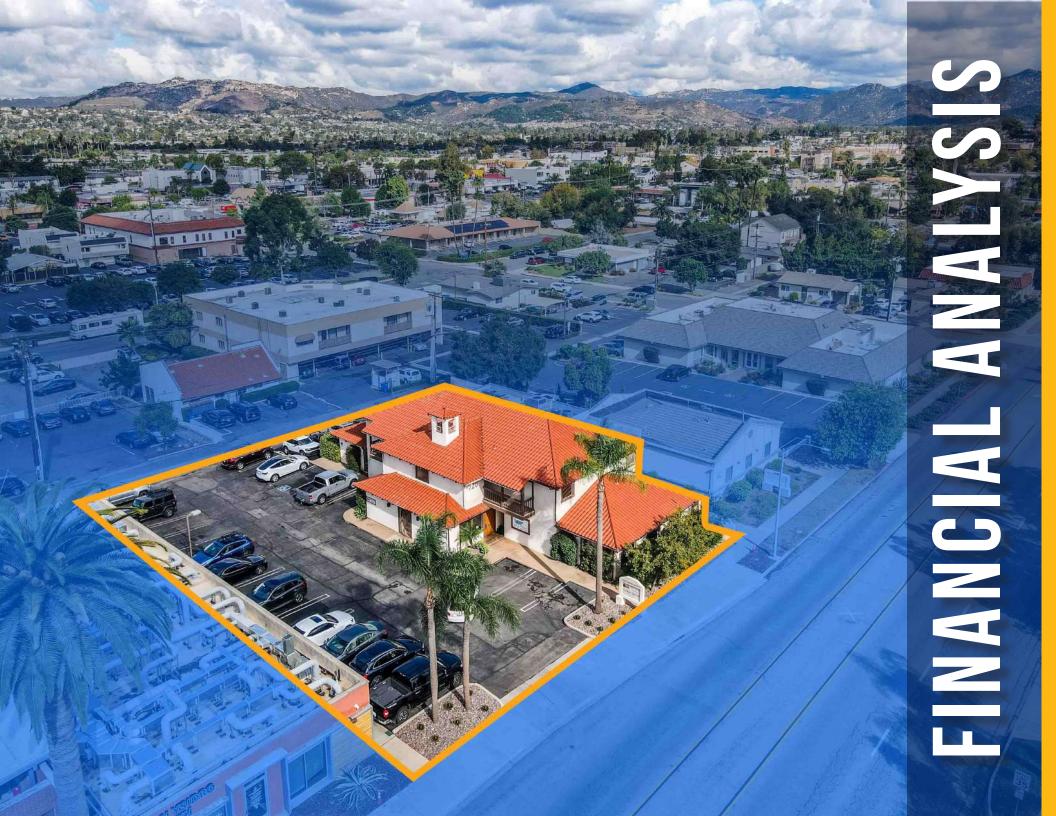
Palomar Heights will feature 162 townhomes, 258 market-rate apartments, and 90 senior apartments, along with more than 6,000 square feet of retail space. The development is crafted to appeal to a diverse population, including young single professionals, expanding families, and senior residents. Shared amenities are incorporated to foster community bonds, and a designated commercial hub, known as the "Icon Building," aims to attract residents and visitors from Downtown Escondido into the development.

#### THE IVY

The Ivy is a mixed-use residential development situated in the heart of downtown Escondido, California. It is conveniently close to shops, restaurants, bars, and public transportation. The project encompasses a 187,808-square-foot mixed-use building featuring 127 apartments, underground parking, communal recreational spaces including a swimming pool, and various amenities such as a roof-top gathering area.







# FINANCIAL SUMMARY

INVESTMENT OVERVIEW	CURRENT	PRO FORMA
PRICE	\$2,350,000	\$2,350,000
PRICE/SF	\$383	\$383
PRICE/UNIT	\$783,333	\$783,333
GRM	16.42	14.06
CAP RATE	5.66%	7.11%
CASH-ON-CASH RETURN (YR 1)	5.66%	7.11%
TOTAL RETURN (YR 1)	\$143,088	\$167,088

OPERATING DATA	CURRENT	PRO FORMA
GROSS SCHEDULED INCOME	\$143,088	\$167,088
OPERATING EXPENSES	\$10,180	\$0
EXPENSES PAID BY TENANT	80%	100%
NET OPERATING INCOME	\$132,908	\$167,088







# **TENANT SUMMARY**

SUITE A	DENTAL OFFICE
SPACE SIZE	2,465 SF
LEASE TERM	5 Year Term
TENANT RESPONSIBILITIES	40% of Expenses

SUITE B	DENTAL OFFICE
SPACE SIZE	2,465 SF
LEASE TERM	5 Year Term
TENANT RESPONSIBILITIES	40% of Expenses

SUITE C	VACANT
SPACE SIZE	1,200 SF
LEASE TERM	N/A
TENANT RESPONSIBILITIES	20% of Expenses

